



MITCO FIDUCIARY DMCC

YOUR TRUSTED PARTNER IN
MENA, ANOTHER GATEWAY
FOR AFRICA AND ASIA

YOUR EXPERT TO
STRUCTURE YOUR
COMPANY AND OPEN YOUR
BANK ACCOUNT IN MENA

MITCO
Fiduciary DMCC

MITCO FIDUCIARY DMCC, A SUBSIDIARY
OF CIEL GROUP.

WEBSITE: WWW.MITCOWORLD.COM

1. MITCO FIDUCIARY DMCC is incorporated in the UAE since April 2021

We are proud to announce that we are based in Dubai since April 2021 and fully operational since November 2021, with the hiring of Yasmine Boumghar, Area Head of MITCO Fiduciary DMCC.

MITCO Fiduciary DMCC is at the forefront to assist you implement your business and cross border transactions.

2. How can MITCO FIDUCIARY DMCC support your investment and assist your business growth in Africa?

- Dubai is a strong financial hub for investment in Africa.
- MITCO Fiduciary DMCC has a proven footprint, through its parent company MITCO Group (Ciel Group), in structuring companies that best serve your interests and purpose. We provide tailored financial structure and have expertise to assist you in the bank account opening process (selection of the bank responding to your business needs, process facilitation, opening of Corporate and Personal bank accounts, credit lines...).
- We are committed to facilitate you the choice of the free zones /offshore depending on your business needs and purpose. The implementation options in the UAE can be complex due to the different Regulations in force:
 - GCC Regulation,
 - The UAE Regulation and Specific Regulations of each Emirates: Dubai, Abu Dhabi, Mainland...
 - The free zone Regulation (the Authority) and guidelines: there are currently 24 free zones in activity in Dubai Only, mainly distributed according to the business activity (DIFC for Finance, DMCC for trading and commodities, JAFZA for maritime fret, Dubai World Trade Centre...),
 - And 2 Offshore Free Zones in the UAE in Jebel Ali and Ras Al Khaimah, these offshore free zones are tax-free jurisdictions. They also permit 100 % foreign ownership.
- The UAE has signed 38 Double Taxation Agreements (DTA's) with African countries and in total 137 countries worldwide. Combined with Mauritius signed DTA's that cover 43 countries worldwide. This makes it very attractive for African businesses we accompany from the set up to the tax advantages benefits in the Emirates.

3. Why choosing MITCO for your business growth in Africa?

- MITCO Group is a Trust and Corporate Services Group since 1993. We are well positioned to assist investors who are seeking to invest in Africa.
- We COMMIT to understand your needs and we customize our services to meet your requirements. We have built a reputation for providing value added services which enable you to achieve your objectives in a cost efficient and profitable manner.
- Additionally to our tailored offer in the Emirates, Investors have the possibility to set up regional treasury headquarter in Mauritius with multi-currency accounts.

4. What services MITCO Fiduciary DMCC is offering?

- Assistance and Advisory in your incorporation process in MENA Region,
- Setup your business and underlying registration/administrative assistance,
- Assist you to find the right partnerships including foreign companies,
- Advisory services regarding the right structure to adopt and depending on your needs and purpose: Setup in the United Arab Emirates, Mauritius, Seychelles?
- Private Wealth Services,
- We assist you in the setting up of your Investment Fund: UAE, Mauritius, Singapore...
- Bank account opening – corporate & personal (internet banking, e-commerce, credit cards, financing needs),
- Relocation Services in the UAE (including assistance for Residence visa, opening of bank accounts),
- Our services exclude provision of any kind of legal services.

5. How can MITCO FIDUCIARY DMCC add value to your business?

- We continuously ADD value to our clients' businesses by leveraging on OUR core strengths and network in Africa. We benefit from our shareholder CIEL Group, related partners, and partnerships on the Ground. Our experience and knowledge of the market helps us to understand the underlying challenges in making business in Africa and advise you accordingly with customized solutions responding to your unique needs.
- We provide you with dedicated and highly qualified professionals.
- We are not only setting up and administering the structure, but we ensure seamless transaction flow from UAE combined with Mauritius to Africa and vice versa, all within a highly regulated and prescribed framework and with the collaboration of commercial banks.



MITCO FIDUCIARY DMCC

30th Level | Reef Tower | Cluster O | Jumeirah Lake Towers | Dubai | UAE
T: +971 4 448 7556 F: +971 4 448 7112 E: info@mitcoworld.com W: www.mitcoworld.com
License Number: DMCC-808382